

AUDIT STANDARDS & GOVERNANCE COMMITTEE

15th September 2016

SECTION 11 UPDATE

Relevant Portfolio Holder	Cllr. Geoff Denaro
Portfolio Holder Consulted	Yes
Relevant Head of Service	Jayne Pickering – Exec Director Finance and Resources
Wards Affected	All Wards
Non-Key Decision	

1. SUMMARY OF PROPOSALS

To present the Committee with an update of the progress following the Section 11 recommendations as reported to the Committee on 10th December 2015.

2. RECOMMENDATIONS

The Committee is asked to NOTE the report

3. KEY ISSUES

Financial Implications

3.1 There are no specific implications to this report.

Legal Implications

3.2 The Council received a s11 notice (Audit Commission Act 1998) in relation to a number of recommendations relating to the financial management and accounting of the Authority. As part of the monitoring of the actions in place to address these recommendations the Committee agreed to receive updates of the progress against the actions to ensure that the Council is taking appropriate action to address the significant issues identified.

Service/Operational Implications

3.4 As Members are aware unqualified opinions were given for the accounts on 30th September 2015 for the financial year 2014/15.

3.5 There were however a number of concerns raised by Grant Thornton in relation to financial accounting and budget monitoring that require addressing for 2015/16 closedown and financial management of budgets for 2016/17.

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- 3.6 The Council has now successfully completed all the recommendations relating to the close down of the final accounts, the 2016/17 Statement of Accounts were signed off by the statutory deadline of the 30th June, these have now been audited and these are ready for this committee to recommend to full Council.
- 3.7 There are two further recommendations relating to financial management of budgets which are ongoing and detailed in appendix 1.

Customer / Equalities and Diversity Implications

- 3.8 There are no implications arising out of this report.

4. RISK MANAGEMENT

- 4.1 As part of all audit work, auditors undertake a risk assessment to ensure that adequate controls are in place within the Council so reliance can be placed on internal systems.

5 APPENDIX

- 5.1 Appendix 1 S11 Action Plan

AUTHOR OF REPORT

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